

POMPANO BEACH EMPLOYEE CREDIT UNION “NOTICE”

Regulation D

Like all U.S. financial institution, the Pompano Beach City Employee Credit Union complies with Regulations D, the U.S. Government’s regulation limiting transfer and withdrawals from member’s share savings accounts.

Per Regulation D – Members are limited to six (6) transfers and withdrawals per calendar month from any share savings account to any other account or third party. After reaching the limit of six (6) transfers to withdrawals, subsequent transactions will be denied.

Please note that certain transaction types are limited to no more than three (3) or the six (6) transfers/withdrawals per month from your savings account. This includes transactions executed with an ATM/Debit card as well as other types of electronic transactions.

AFFECTED SHARE SAVINGS TRANSACTIONS

Up to six (6) withdrawals or transfer permitted per calendar month – but no more than three (3) of the six (6) can be by debit card, or similar payment vehicle payable to a third party when:

- Made for transfer to the member’s other account(s) at the credit union or to a third party and initiated by preauthorized, automatic, or bill-payment arrangement (including ACH, EFT, and transfer to cover overdrafts).
- Made to another account of the member at the credit union and initiated by telephone, fax, or personal computer.
- Transfers made through home Banking
- Made payable to a third party and initiated by messenger, telephone, fax or PC.
- Initiated by fax.

UNLIMITED WITHDRAWALS PERMITTED WHEN:

- Made in person at the credit union office.
- Made by messenger at the credit union office.
- Made by mailed letter request.
- Made using an ATM.

UNLIMITED TRANSFERS PERMITTED WHEN:

- Made between the accounts of the same member AND made in person, by messenger, by mail, or at an ATM.
- Made by the member to pay a loan the member has with the credit union.