

## What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have a sufficient available balance in your account to cover a transaction at the time it is presented to us for payment, but we pay it anyway. Our agreement with you provides a more specific definition of "overdraft" and a more thorough explanation of all of the factors that determine when an overdraft occurs, and those terms are incorporated here. We can cover your overdrafts in three (3) different ways:

1. We offer standard overdraft practices that come with your account.
2. We also offer overdraft protection through a link to your savings account.
3. Courtesy Pay up to \$350.00.

### **What are the standard overdraft practices that come with my account?**

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We do not authorize and pay overdrafts for the following types of transactions:

- ATM transactions
- Everyday debit card transactions

***We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your transaction will be declined.***

### **What fees will I be charged if Pompano Beach City Employee Credit Union pays my overdraft?**

Under our standard overdraft practices:

- We will charge you a fee of \$33.00 each time we pay an overdraft.
- There is no limit on the total fees we can charge you for overdrawing your account.

### **What if I want Pompano Beach City Employee Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions?**

If you want us to authorize and pay overdrafts on ATM and everyday debit card transactions call (954) 785-8710, or complete the form below and present to the office, email at [info@pbecu.com](mailto:info@pbecu.com) or mail it to:

**Pompano Beach City Employee Credit Union**  
**Physical: 420 NE 19th Avenue Pompano Beach, FL 33060**  
**Mailing: PO Bo. x 610748 Pompano Beach, FL 33061**

**You have the right to revoke your decision at any time**

I do want Pompano Beach City Employee Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.

I do not want Pompano Beach City Employee Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Printed Name: \_\_\_\_\_ Date: \_\_\_\_\_

Account Number(s): \_\_\_\_\_